

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Wednesday, March 16, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Members absent/excused: None.

Representative Hunter moved to approve the minutes of the March 9, 2005 meeting.

Representative Green supported the motion. There being no objection, the motion prevailed by unanimous consent.

Murray Brown, Dan Calcaterra, and Marcy Lindhout of the Michigan Mortgage Lenders Association testified on the mortgage industry in Michigan. Mr. Brown, Mr. Calcaterra, and Ms. Lindhout also submitted written testimony. Questions and discussion among committee members followed.

There being no further business before the committee, the Chair adjourned the meeting at 11:18 a.m.

Representative David Robertson, Chair_____

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795